

BN HOLDINGS LIMITED

(FORMERLY ARIHANTTOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA, 400051

CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201304.

Ph: 022-69123200; Mb.: +91 9958822310 | W:-www.bn-holdings.com|E:corporate@bn-holdings.com

Date:- August 25, 2023

To
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015- Resignation of Auditor

Dear Sir/Madam

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s R.B. Pandya & Associates, Chartered Accountants (ICAI Firm Registration No. 124399W) Statutory Auditors of the Company have tendered their resignation today i.e. 25th August, 2023 informing their inability to continue as the Statutory Auditors of the Company with effect from 30th October, 2023 due to preoccupation with other Professional assignment.

The copy of the resignation letter dated 25th August, 2023 with Annexure as received from M/s R.B. Pandya & Associates, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as Annexure-A.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For BN Holdings Limited

REETIKA

MAHENDRA

Digitally signed by
REETIKA MAHENDRA
Date: 2023.08.25
18:03:22 +05'30'

Reetika Mahendra

**Company Secretary and Compliance Officer
(ACS 48493)**

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Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015-Resignation of Statutory Auditor.

PARTICULARS	DETAILS
Name of the Company	BN Holdings Limited (Formerly Arihant Tournesol Limited)
Name of Auditor	M/s R.B. Pandya & Associates
Reason for Change viz. appointment resignation, removal, death or Otherwise	Resignation as Statutory Auditor vide Letter dated 25 th August, 2023
Effective date of Resignation	30 th October, 2023
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

RAJESH PANDYA B.Com, L.L.B., F.C.A.
GEETA SINGH B.Com, F.C.A.

**To the Board of Directors,
BN HOLDINGS LTD
217, ADANI, INSPIRE-BKC,
SITUATED G BLOCK, BKC MAIN ROAD,
BANDRA KURLA COMPLEX,
BANDRA EAST, MUMBAI,
MAHARASHTRA, 400051**

Dated: 25th August 2023

Dear Sir,

Subject: Resignation from the Office of Statutory Auditor of your Company

This is to inform you that due to our pre-occupation in other assignments added by increased responsibilities with regards to various Regulatory Compliances, we are not in a position to allocate sufficient time and staff to handle the complex task of Statutory Auditor of your valuable Company. Accordingly, we are submitting our resignation as Statutory Auditors of BN HOLDINGS LTD. with effect from 30th October, 2023 allowing you sufficient time to fill the Casual Vacancy in the Office of Statutory Auditor arising out of our Resignation.

We are annexing herewith detailed particulars of our association as Statutory Auditors with your Esteemed Company to enable you to submit the same to the appropriate Authority for registering our resignation as Statutory Auditor for F.Y. 2023-24.

We therefore, request you to treat this letter as our resignation from the Office of Statutory Auditors of the Company and thank you for the co-operation extended during our association with your Company.

Thanking you,

Sincerely,

For R. B. Pandya & Associates

Chartered Accountants

Firm Registration No.: 124399W

R. B. Pandya

Rajesh B. Pandya

Partner

Membership No.: 033788



Encl: Annexure



ANNEXURE TO THE RESIGNATION LETTER DATED 25th AUGUST, 2023

RESIGNATION OF STATUTORY AUDITOR

1. Name of the listed entity: BN Holdings Limited
2. Details of the statutory auditor
 - a) Name: R.B. Pandya & Associates
 - b) Address: 308, Venkatesh Chambers, Behind Khadi Emporium, Ghanshyam Talwatkar Marg, Fort Mumbai - 400001
 - c) Phone number: +91 22 22070450
 - d) Email: rbpassociates235@gmail.com
3. Details of association with the listed entity
 - a) Date on which the statutory auditor was appointed: 29th September, 2017
 - b) Date on which the term of the statutory auditor was scheduled to expire: 30th of September, 2027
 - c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review Report for the quarter ended 30th June, 2023 submitted on 14th of August, 2023
4. Detailed reasons for resignation: Due to preoccupation with other Professional assignment we could not devote sufficient time to carry on our Professional work as Statutory Auditor of the Company for the F.Y. 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): No Concern at all
6. In case the information requested by the auditor was not provided, then following shall be disclosed: N.A.
 - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b) Whether the lack of information would have significant impact on the financial statements/results.
 - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: No



Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For R.B. PANDYA & ASSOCIATES
CHARTERED ACCOUNTANTS**
Firm Registration No.:124399W

R. B. Pandya

**RAJESH B. PANDYA
PARTNER**
Membership No.033788



Date: 25th August, 2023
Place: Mumbai