

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra - 444001.

Corporate Address: - 137/138 A, Jolly Maker Chamber - II, Nariman Point, Mumbai - 400 021.

T.: +91-22 -22821776 | W:- www.arihanttournesol.com | E:info@arihanttournesol.com

Date :- 13.11.2019

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Submission of Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2019 and Outcome of Board Meeting.

Dear Sir/Madam,

With the reference to the above subject, this is to inform you that the Meeting of Board of Directors of Arihant Tournesol Limited ("Company") held on today , November 13, 2019 at the Corporate Office of the company, the Board has inter-alia considered and/ approved the following decisions: - Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclosed the followings:

- i) Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2019;
- ii) Limited Review Report on Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2019.

Other Item ;

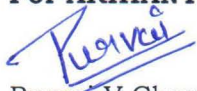
TO MAINTAIN THE BOOKS OF ACCOUNTS OTHER THAN REGISTERED OFFICE OF THE COMPANY:

The Board of the company given consent to maintain the books of accounts of the company, at the Corporate Office address situated at 1011, Maker Chamber - V, Nariman Point, Mumbai-400021, in place of registered office of the Company at Plot No. B-3, In front of Shakti Tyres, Midc Ph-1, Akola, Maharashtra - 444001, with immediate effect.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 04:00 p.m. and concluded at 04:30 p.m.

Yours faithfully,

For ARIHANT TOURNESOL LIMITED


Purva V Chaudhari
Company Secretary cum Compliance Officer



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30, 2019

(in lakhs)

Sr. no.	Particulars	Quarter ended September 30, 2019	Quarter ended 30 June, 2019	Quarter ended 30 September 2018	Half year ended 30 September 2019	Half year ended 30 September 2018	Year ended 31 March, 2019
		Un Audited	Un-Audited	Un-Audited	Un-audited	Unaudited	Audited
	Revenue From Operations						
1	Revenue from operations						
2	Other income	-	1.64	6.85	1.64	7.15	7.27
3	Total Income	-	1.64	6.85	1.64	7.15	7.27
4	Expenses						
(a)	Cost of materials consumed		-	-	-		-
(b)	Purchases of stock-in-trade		-	-	-		-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-		-
(d)	Employee benefit expense	1.70	1.74	2.13	3.44	3.14	6.69
(e)	Finance costs			-	0.01	-	0.02
(f)	Depreciation and amortisation expense			0.22		0.44	0.67
(g)	Other Expenses	7.37	1.96	3.98	9.32	7.91	15.20
	Total expenses	9.07	3.70	6.33	12.76	11.49	22.57
5	Profit Before exceptional and extraordinary items and tax	(9.07)	(2.05)	0.52	(11.12)	(4.34)	(15.30)
6	Exceptional items						167.69
7	Profit before extraordinary items and tax	(9.07)	(2.05)	0.52	(11.12)	(4.34)	152.39
8	Extraordinary Items						
9	Profit Before Tax	(9.07)	(2.05)	0.52	(11.12)	(4.34)	152.39
10	Tax Expenses						
	Current Tax	-	0.02		0.02		
	Deferred Tax				-		4.62
11	Net Profit for the period	(9.07)	(2.07)	0.52	(11.14)	(4.34)	157.01
12	Other Comprehensive Income	-	-	-	-	-	-
	Items that will be re classified to profit or loss	-	-	-	-	-	-
	Items that will not be re classified to profit or loss						
	Income relating to Item that will not be re classified to profit or loss		-		-		-
13	Total comprehensive income	(9.07)	(2.07)	0.52	(11.14)	(4.34)	157.01
14	Paid up Equity share capital	989.83	989.83	989.83	989.83	989.83	989.83
	(Face Value : Rs.10/-)						
15	Other Equity	-	-	-	-	-	-
16	Basic and diluted earning per share	(0.09)	(0.02)	0.01	(0.11)	(0.04)	1.59

Notes :

- 1 The above results have been taken on record by the Directors at their Meeting held on 13th November 2019
- 2 The Company has received complaints from Investors during the quarter ending 30th September 2019 and the same has been resolved
- 3 The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.B.Pandya & Associates

Chartered Accountants

Firm No :124399W

R. B. Pandya

Rajesh B Pandya

Partner



For and on behalf of the Board
For Arihant Tournesol Limited

Anand Kalyanchand Thole
ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993

Place : Mumbai

Date : 13.11.2019

Extract of standalone unaudited financial results for the quarter ended September 2019
[in terms of regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

(in Lakhs)


No	Particulars	Quarter ended September 30, 2019	Six months ended September 30, 2019	Quarter ended September 30, 2018
1	Total Income from operations	-	1.64	6.85
2	Net profit for the period before Tax	(9.07)	(11.12)	0.52
3	Net profit for the period after tax	(9.07)	(11.14)	0.52
4	Total Comprehensive Income	-	-	-
5	Equity Share Capital	989.83	989.83	989.83
6	Earnings per share of Rs.10 each	(0.09)	(0.11)	0.01

R. Bhatnagar

 Membership No. 32,08

Place : Mumbai
 Date : 13/11/2019

For and on behalf of the Board
 For Arihant Tournesol Limited

Anand Thole

 Anand Thole
 Whole Time Director
 DIN: 08204993

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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(in lakhs)

PARTICULARS	As at September 30,		As at March 31,	
	2019		2019	
	Un-audited	Audited	Un-audited	Audited
ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment		-		
a) Investments	0.24		0.24	
b) Loans	1.39		8.86	
c) Other Financial Assets				
Other non-Current assets	23.53		27.80	
TOTAL NON CURRENT ASSETS	25.15		36.90	
CURRENT ASSETS				
Inventories				
Financial Assets				
a) Investments				
a) Trade Receivables			-	
b) Cash and Cash Equivalents	0.26		0.28	
c) Bank Balances other than b above	1.75		1.99	
Assets Classified as held for sale			-	
TOTAL CURRENT ASSETS	2.01		2.27	
TOTAL ASSETS	27.16		39.17	
EQUITY AND LIABILITIES				
Equity	989.83		989.83	
Other Equity	(963.15)		(952.01)	
TOTAL EQUITY	26.68		37.82	
LIABILITIES				
NON-CURRENT LIABILITIES				
Financial Liabilities				
a) Borrowings			0.00	
Deferred Tax Liabilities			0.00	
Other non-current liabilities	-		0.29	
TOTAL NON CURRENT LIABILITIES	-		0.29	
CURRENT LIABILITIES				
Financial Liabilities	-		-	
Other current liabilities	0.48		1.07	
	-		-	
	-		-	
Liabilities directly associated with assets held for sale	-		-	
TOTAL CURRENT LIABILITIES	0.48		1.07	
TOTAL LIABILITIES	0.48		1.35	
TOTAL EQUITY AND LIABILITIES	27.16		39.17	

(0)

For R.B.Pandya & Associates

Chartered Accountants

Firm No :124399W

R. B. Pandya

Rajesh B Pandya
Partner



Place : Mumbai

Date : 13.11.2019

For and on behalf of the Board
For Arihant Tournesol Limited

ANAND KALYAN CHAND THOLE
ANAND KALYAN CHAND THOLE
Whole Time Director
DIN: 08204993



ARIHANT TOURNESOL LIMITED

Statement of Cash Flow Statement for half year ended September 30, 2019

in lakhs

Particulars	Half year ended 30.09.2019		Year Ended 31.03.2019	
	Un-audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITY :				
Net Profit / (Loss) before extraordinary items and tax		-11.12		152.39
Adjustment for :				
Depreciation	0.00		0.67	
Loss on sale of Fixed Asset	0.00		62.94	
Less : Profit on sale of Fixed Asset	0.00		230.63	
Less : Sundry balance written back	0.00		1.82	
Less: Interest on Income Tax refund	1.64	(1.64)	0.00	
				-168.84
Operating Profit / (Loss) before Working Capital Changes		-12.76		-16.45
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Other Non Current Assets	2.00		0.15	
Trade Receivable	0.00		4.80	
Adjustments for increase / (decrease) in operating liabilities:				
Other Long term Liabilities	-0.29		0.29	
Other Current Liabilities	-0.59		0.69	
		1.12		5.92
Cash generated form operations		-11.64		-10.53
Income tax (incl earliers years)(net of refund)		3.90		0.00
NET CASH FLOW FROM OPERATING ACTIVITY	A	-7.74		-10.53
B. CASH FLOW FROM INVESTING ACTIVITY :		0.00	271.57	271.57
NET CASH FLOW FROM INVESTING ACTIVITY	B	0.00		271.57
C. CASH FLOW FROM FINANCING ACTIVITY :				
Proceeds from /(Repayment) of Long Term Borrowing (Net)	7.48	7.48	-258.19	-258.19
NET CASH FLOW FROM FINANCING ACTIVITY	C	7.48		-258.19
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		-0.26		2.84
Cash and Cash equivalent as at begining of the period		2.27		-0.58
Cash and Cash equivalent as at end of the period		2.01		2.27
The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows. Previous year's figures are re-arranged or re-grouped wherever				

IN TERMS OF OUR REPORT ATTACHED

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

Rajesh B Pandya
Partner

Place : Mumbai
Date : 13.11.2019



For and on behalf of the Board
For Arihantournesol Limited

ANAND KALYANCHAND THOLE
Whole Time Director
DIN:08204993





R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

RAJESH PANDYA B.Com, L.L.B., F.C.A.
GEETA SINGH B.Com, F.C.A.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Arihant Tournesol Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,
Arihant Tournesol Limited
137/138, Jolly Maker Chamber-II
Nariman Point,
Mumbai-400021


We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Arihant Tournesol Limited ('the Company') for the quarter ended 30 September 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,

'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. B. Pandya & Associates
Chartered Accountants
Firm Registration No : 124399W


Rajesh B. Pandya
Partner
Membership no : 033788



Place : Mumbai
Date : 13/11/2019
UDIN : 19033788AAAABS2147