

**Date: May 21, 2025**

To,  
BSE Limited.  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
Maharashtra, India.

**Scrip Code: 526125**

**ISIN: INE00HZ01011**

**Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations")- Outcome of Board Meeting**

Dear Sir/Ma'am

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations"), the Board of Directors in their meeting held today i.e. Wednesday, May 21, 2025 through video conferencing, *inter alia* considered the following matter:

- 1) **Appointment of Mr. Chintan Ajaykumar Shah (DIN: 05257050) as the Additional Executive Director on the Board of the Company:** Based on the recommendation of Nomination and Remuneration Committee the Board of Directors has appointed Mr. Chintan Ajaykumar Shah (DIN: 05257050) as an Additional Director (Executive) with effect from May 21, 2025. He is further appointed as Whole-Time Director on the Board of the Company with effect from May 21, 2025, subject to approval of shareholders. Disclosure under Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure -A.
- 2) **Change in Designation of Mr. Anubhav Agarwal from the position of Managing Director to Non-Executive Director of the Company:** Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders of the Company, the Board of Directors has approved the Change in Designation of Mr. Anubhav Agarwal from the position of Managing Director to Non-Executive Director of the Company with effect from closing business hours on May 21, 2025. Disclosure under Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure -A
- 3) **Resignation of Mr. Ashutosh Sharma (DIN: 09501382) from the position of Director of the Company:** This is to inform that Mr. Ashutosh Sharma has resigned from the position of Director of the Company with effect from closing business hours on May 21, 2025. Letter of Resignation dated May 21, 2025 and details thereof as required under Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure-A.
- 4) **Appointment of Mr. Chintan Ajaykumar Shah (DIN: 05257050) as the Chief Executive Officer of the Company:** The Board of Directors has appointed Mr. Chintan Ajaykumar Shah (DIN: 05257050) as Chief Executive Officer of the Company with effect from May 22, 2025 and designated as Key Managerial Personnel under the Companies Act, 2013 and SEBI Listing Regulations. Disclosure under

**BN HOLDINGS LIMITED**

**REGD. OFFICE:** 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

**CIN:** L15315MH1991PLC326590

**T:** +91 22 69123200 | **E:** contact@bn-holdings.com | **W:** www.bn-holdings.com

Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure -B.

- 5) **Relinquishment from the position of Chief Executive Officer of the Company by Mr. Anubhav Agarwal (DIN: 02809290):** This is to inform that Mr. Anubhav Agarwal has relinquished the position of Chief Executive Officer of the Company with effect from closing business hours of May 21, 2025. Letter of Relinquishment dated May 21, 2025 and details thereof as required under Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure-B.
- 6) **Re-Constitution of the Committees of the Board:** The Board of Directors has considered and approved the re-constitution of Committees of the Board. Disclosure under Regulation 30 of the SEBI Listing Regulations read with details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 for the said matter, as applicable is annexed as Annexure -C.
- 7) **Change in authorization of Key Managerial Personnel (KMP) for determining the materiality of event of the Company:** Consequent upon the appointment of Mr. Chintan Ajaykumar Shah as Additional Director (Executive) & CEO , Change in Designation of Mr. Anubhav Agarwal and relinquishment of the position of CEO by Mr. Anubhav Agarwal the revised list of Key Managerial Personnel of the Company

Name of KMP	Designation	Contact details
Mr. Chintan Ajaykumar Shah	Additional Director* & CEO	02296123200
Mrs. Manisha	Chief Financial Officer	
Mrs. Reetika Mahendra	Company Secretary and Compliance Officer	

*\* Subject to the approval of shareholders Mr. Chintan Ajaykumar Shah shall be appointed as Whole Time Director of the company.*

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 02:30 PM and concluded at 02:48 P.M.

The disclosure is also being made available on the website of the Company [www.bn-holdings.com](http://www.bn-holdings.com).

We request you to take the same on records.

**Thanking You**  
**For BN HOLDINGS LIMITED**

**REETIKA MAHENDRA**  
**Company Secretary and Compliance Officer**  
**[M.NO: A48493]**

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# Annexure A

## Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Mr. Chintan Ajaykumar Shah	Mr. Anubhav Agarwal	Mr. Asutosh Sharma
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Executive).  Further appointment of Whole-Time Director is subject to approval of Shareholders of the Company	Relinquishment from the position of Managing Director to pursue global business ventures and strategic opportunities beyond India. Letter of Relinquishment is attached as Annexure-I.  Appointment as Non-Executive Director	Resignation from the position of Director due to personal and professional commitments. Letter of Resignation is attached as Annexure-II.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 21, 2025	Closing business hours of May 21, 2025	Closing business hours of May 21, 2025
3	Brief profile (in case of appointment)	Mr. Chintan Ajaykumar Shah is a post-graduate and is a seasoned leader with deep roots in the trade and commerce community. His extensive industry experiences spans production, factory operations, procurement, packaging and corporate finance which will make him a true asset to the organisation	Mr. Anubhav Agarwal is holding master's degree in the business administration from premier business school. He has played vital role in the development of Residential and Commercial Establishments in Agra. He had passion for the food and agro processing business. He along with his father setup BN AGRITECH with a vision to become globally admired integrated agro commodity player. He has driven the company with exceptional business acumen and extraordinary administrative skills to reach its present stage.	Not Applicable

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			His forte lies in identifying and capitalizing on opportunities with speed and precision.	
4	Disclosure of relationships between directors (in case of appointment of a director)	None	None	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20th June, 2018	He is not debarred from holding the office of Additional Director (Executive) by virtue of any order of the Securities and Exchange Board of India or any other authority	He is not debarred from holding the office of Non-Executive Director by virtue of any order of the Securities and Exchange Board of India or any other authority	Not Applicable

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**Annexure B**  
**Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Mr. Chintan Ajay Kumar Shah	Mr. Anubhav Agarwal
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Chief Executive Officer	Relinquishment from the position of Chief Executive Officer to pursue global business ventures and strategic opportunities beyond India. Letter of Relinquishment is attached as Annexure-III.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 22, 2025	Closing business hours of May 21, 2025
3	Brief profile (in case of appointment)	Mr. Chintan Ajaykumar Shah is a post-graduate and is a seasoned leader with deep roots in the trade and commerce community. His extensive industry experiences spans production, factory operations, procurement, packaging and corporate finance which will make him a true asset to the organisation	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	None	Not Applicable

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## Annexure C

### Re-Constitution of the Committees of Board

S.No.	Name of Committee	Members of Committee
1	Audit Committee	1. Mr. Rakesh Kumar Verma 2. Mrs. Shalu Saraf 3. Mr. Chintan Ajaykumar Shah 4. Mr. Rakesh Kumar
2	Nomination and Remuneration Committee	1. Mr. Rakesh Kumar Verma 2. Mrs. Shalu Saraf 3. Mr. Anubhav Agarwal 4. Mr. Rakesh Kumar
3	Stakeholder Relationship Committee	1. Mr. Rakesh Kumar Verma 2. Mr. Anubhav Agarwal 3. Mr. Chintan Ajaykumar Shah 4. Mr. Rakesh Kumar

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**Date: May 21, 2025**

To,  
The Board of Directors  
**BN Holdings Limited**  
217, Adani, Inspire-BKC, Situated G Block,  
BKC Main Road, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Sub: Step -down from the position of Managing Director  
of the Company.**

Respected Board Members,

I wish to formally inform the Board of my decision to relinquish the responsibilities and position of Managing Director (MD) of the Company, with effect from the close of business hours on May 21, 2025.

This decision comes after careful consideration and is driven by my aspiration to pursue global business ventures and strategic opportunities beyond India, which will require my dedicated time and attention. As a result, I have chosen to step back from active executive responsibilities within the organization.

However, my association with the Company remains steadfast. I will continue to serve on the Board in a non-executive capacity, offering strategic oversight and mentorship to the leadership team, and contributing meaningfully to the Company's long-term growth and global aspirations.

I would like to thank the Board of Directors and senior management for their support extended during my tenure as Managing Director.

Kindly acknowledge the receipt of this communication.

**Thanking You**  
**Yours' Faithfully**

  
**Anubhav Agarwal**  
**(Director)**

21/may/2025



**Date: May 21, 2025**

To,

The Board of Directors

**BN Holdings Limited**

217, Adani, Inspire-BKC, Situated G Block,

BKC Main Road, Bandra Kurla Complex,

Bandra East, Mumbai-400051

**Sub: Resignation from the position of Director of the Company**

Respected Board Members,

I hereby tender my resignation from the position of **Director** of the Company, with effect from the close of business hours on **May 21, 2025**.

This decision has been taken after due consideration of my personal and professional, commitments, which will not allow me to continue to effectively discharge my responsibilities as a member of the Board.

I wish to place on record my sincere gratitude to the Board and the management team for the opportunity, support, and cooperation extended to me during my tenure. It has been a privilege to be associated with the Company and contribute to its journey as a director.

Kindly acknowledge the receipt and take necessary steps to give effect to this resignation.

**Thanking You**  
**Yours' Faithfully**



**Ashutosh Sharma**  
**(Director)**



**Date: May 21, 2025**

To,  
The Board of Directors  
**BN Holdings Limited**  
217, Adani, Inspire-BKC, Situated G Block,  
BKC Main Road, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Sub: Relinquishment of the position of Chief Executive Officer**

Respected Board Members,

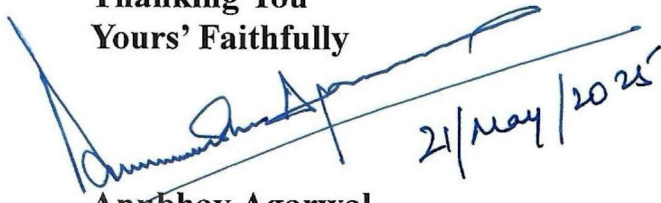
I wish to formally inform the Board of my decision to relinquish the responsibilities and position of Chief Executive Officer (CEO) of the Company, with effect from the close of business hours on May 21, 2025.

This decision stems from my intent to pursue global business ventures and strategic opportunities beyond India, which will require my dedicated time and attention. Consequently, I have chosen to step back from active executive responsibilities within the organization.

I remain deeply grateful to the Board of Directors and senior leadership for their unwavering support and collaboration throughout my tenure.

Kindly acknowledge the receipt of this communication.

**Thanking You**  
**Yours' Faithfully**

  
**Anubhav Agarwal**  
**(Director)**

□